

# 1/2 General Meeting

SUNDAY 30 MARCH  
10AM



CONTAINING  
FIRST 6 MONTHS  
UNAUDITED PROFIT  
& LOSS STATEMENT



Dear Members,

Another half annual general meeting is upon us, which means the end of the financial year is fast approaching.

The year so far has been quite busy and is showing no signs of slowing down. We are seeing growth in membership and trade, whilst being kept very busy in the planning of multiple tranches of improvements and expansion which will forever chance and enhance Club Maitland City's standing in Bowls, Hospitality and Commercial services.

I can report that the much-anticipated Bowls Facility, this has now been fully tendered and currently sits in a stage of value engineering. Significant design complexities primarily related to excavation and ground conditions have resulted in projected pricing far exceeding budgets. We are addressing this to bring the project to a more acceptable budgetary level. We hope to have this project ready for a start now in the second half of 2025 with a construction period of no more than 12 months.

By the time this general meeting is held, the Old Maitland Inn would have now had its entire roof replaced (circa \$1m). This includes the removal of asbestos soffits, new down pipes, gutters, insulation, heat management and columns. This significant improvement continues our commitment to the 47-year-old OMI as an accommodation facility in Maitland and ensuring it remains an accommodation of choice in the Maitland LGA for another 40+ years. Further improvements will be the replacement of the carpark surface and the remaining bathrooms which upon completion will render the OMI almost brand new.

Importantly works completed this year, and the substantial planning works for bigger projects have been fully funded out of cash reserves. Club Maitland City is debt free and consistently growing our reserve savings whilst maintaining investment into the community and the business.

For the first 6 months of the financial year Club Maitland City can report a Net surplus of \$2.135M (2023 \$1.579m). This is a terrific achievement, and one we believe can continue to grow for the benefit of our members.

In an exciting development, the mix between membership and members loyalty will change slightly as the start of April 2025. Designed to coincide with renewals, we will be introducing a 3<sup>rd</sup> price break for beverages. We currently have members and non-members prices, as at the 1<sup>st</sup> of April this will be modified to paid members, free members and non-members, thus reflecting a price benefit to members who have a paid membership and see Club Maitland City as "My Club". We have also removed the 5km rule for temporary membership. This will be put to members as a special resolution later this year, which in effect will allow all temporary members entry even if they are inside the 5km (other conditions of entry apply).

As we have renewed the growth stage of the Club, we are entering an era of significant improvement and standing in our community. These efforts to expand our interests for the benefit of our members and community are well planned and will further increase Club Maitland City relevance to all in the Maitland LGA.

Kind Regards



Ian Martin ACCM JP GAICD

Chief Executive Officer

Maitland City Bowls, Sports & Recreation Club Ltd.  
ABN 64 000 912 005

(02) 4939 1200

14 Arthur Street, Rutherford NSW 2320

www.maitlandcity.com.au



INCORPORATING



# NOTICE OF HALF YEARLY GENERAL MEETING

ABN 64 00 912 005

Notice is hereby given that the Half Yearly General Meeting of Maitland City Bowls, Sports & Recreation Club Limited is to be held on **SUNDAY 30th MARCH 2025** commencing at **10:00am** at the premises registered office of the Club at 14 Arthur Street, Rutherford in the State of New South Wales.

## AGENDA

- A. Apologies.
- B. To confirm and adopt the Minutes of the Half Yearly General Meeting of the Club held on 10th of March 2024.
- C. To receive and consider the Unaudited Financial Statements for the half year ended 31st December 2024.
- D. To deal with any business of which due notice has been given 14 days prior.

## MEMBERS PLEASE NOTE

1. Unaudited Financial Statements will be available at the office from Tuesday 11<sup>th</sup> March 2025.
2. Members are requested to advise the CEO in writing, seven (7) days prior to the date of the Half Yearly General Meeting of any query relating to the Unaudited Financial Statements. This will allow time for any necessary information (if required) to be extracted from the records of the Club in order for it to be made available at the Half Yearly General Meeting.
3. **Pursuant to the Club's Articles of Constitution (Section 24), only Voting members, Life members and Premium Social Members are entitled to attend and vote at general meetings of the Club.**  
Social members (\$0 fee paying) are NOT entitled to attend or Vote the Half Yearly General Meeting.

By direction of the Board,



Ian Martin ACCM JP GAICD  
Chief Executive Officer

Tuesday, 10th March 2025

Maitland City Bowls, Sports & Recreation Club Ltd.  
**ABN 64 000 912 005**

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INCORPORATING



# Profit and Loss

For the 6 months ended 31 December 2024

	CLUB MAITLAND CITY	MAITLAND CITY MOTEL	OLD MAITLAND INN	TOTAL	JUL-DEC 2024 ALL LOCATION
<b>Trading Income</b>					
Cigarette	618.18	-	-	618.18	618.18
Clearances	31,623,006.85	-	-	31,623,006.85	31,623,006.85
Commissions & Discounts Received	289,718.93	-	-	289,718.93	289,718.93
Green Fees	13,338.23	-	-	13,338.23	13,338.23
Income	1,731,489.85	351,506.80	604,610.39	2,687,607.04	2,687,607.04
Income - Bistro	1,482,556.02	-	-	1,482,556.02	1,482,556.02
Income - Bowls Gear	956.32	-	-	956.32	956.32
Income - Catering	171,242.75	-	-	171,242.75	171,242.75
Income - Events	80,101.53	-	-	80,101.53	80,101.53
Income - Interest	15,662.32	0.57	1.63	15,664.52	15,664.52
Income - Membership	11,328.83	-	-	11,328.83	11,328.83
Income - Online Raffles (Net Profit)	158,170.14	-	-	158,170.14	158,170.14
Income - Sundry	39,007.00	-	-	39,007.00	39,007.00
Income - Tournaments	9,000.00	-	-	9,000.00	9,000.00
Meals Motel Income	-	45.45	22,998.14	23,043.59	23,043.59
Meals outsourced (OMI Discount)	-	-	(9.09)	(9.09)	(9.09)
Profit/Loss on Asset Sale	44,409.67	(2,234.81)	(1,741.62)	40,433.24	40,433.24
Rebate/Grants	152,700.00	-	-	152,700.00	152,700.00
<b>Total Trading Income</b>	<b>35,823,306.62</b>	<b>349,318.01</b>	<b>625,859.45</b>	<b>36,798,484.08</b>	<b>36,798,484.08</b>
<b>Cost of Sales</b>					
Happy Hour Discount	38,967.90	-	-	38,967.90	38,967.90
<b>Total Cost of Sales</b>	<b>38,967.90</b>	<b>-</b>	<b>-</b>	<b>38,967.90</b>	<b>38,967.90</b>
<b>Gross Profit</b>	<b>35,784,338.72</b>	<b>349,318.01</b>	<b>625,859.45</b>	<b>36,759,516.18</b>	<b>36,759,516.18</b>
<b>Other Income</b>					
Apprentice Subsidy/Rebate	5,500.00	-	-	5,500.00	5,500.00
<b>Total Other Income</b>	<b>5,500.00</b>	<b>-</b>	<b>-</b>	<b>5,500.00</b>	<b>5,500.00</b>
<b>Operating Expenses</b>					
Advertising	10,398.00	-	-	10,398.00	10,398.00
Affiliation Fees	4,434.00	-	-	4,434.00	4,434.00
Audit Fees	7,500.00	-	-	7,500.00	7,500.00
Bank Charges	6,315.84	1,218.70	1,950.00	9,484.54	9,484.54
Bingo	(5,170.72)	-	-	(5,170.72)	(5,170.72)
CMS Expenses	60,175.72	-	-	60,175.72	60,175.72
Commissions Paid	1,046.78	23,956.51	27,562.46	52,565.75	52,565.75
Concerts	16,038.00	-	-	16,038.00	16,038.00
Contractors	62,226.00	-	-	62,226.00	62,226.00



# Profit and Loss

For the 6 months ended 31 December 2024

	CLUB MAITLAND CITY	MAITLAND CITY MOTEL	OLD MAITLAND INN	TOTAL	JUL-DEC 2024 ALL LOCATION
Council Rates	17,504.64	6,725.52	10,063.50	34,293.66	34,293.66
Courtesy Bus	11,127.05	-	-	11,127.05	11,127.05
Depreciation	1,236,011.56	52,838.67	69,774.83	1,358,625.06	1,358,625.06
Director Expenses	6,224.44	-	-	6,224.44	6,224.44
Director Honorariums	23,631.00	-	-	23,631.00	23,631.00
Discrepancies Cash	2,933.89	(175.69)	2.84	2,761.04	2,761.04
Donations - Inter Club	8,496.00	-	-	8,496.00	8,496.00
Entertainers	37,178.18	-	-	37,178.18	37,178.18
Freight	9,718.73	-	-	9,718.73	9,718.73
Fringe Benefit Tax	11,603.25	-	-	11,603.25	11,603.25
Fuel & Diesel	894.13	-	16.11	910.24	910.24
Gaming - Tax	1,689,338.24	-	-	1,689,338.24	1,689,338.24
Gaming Payouts	24,254,516.49	-	-	24,254,516.49	24,254,516.49
Grants	231,601.88	-	-	231,601.88	231,601.88
Insurance - General	94,056.00	5,700.00	9,120.00	108,876.00	108,876.00
Interest Paid	2,176.98	-	3,145.67	5,322.65	5,322.65
Jackpot Movement	12,257.49	-	-	12,257.49	12,257.49
Laundry	5,082.10	29,064.23	38,075.07	72,221.40	72,221.40
Leave - Annual	139,599.95	-	2,474.92	142,074.87	142,074.87
Leave - Carers	42,902.31	-	451.62	43,353.93	43,353.93
Leave - LSL	17,508.42	-	(2,741.31)	14,767.11	14,767.11
Legal Fees	3,918.87	-	-	3,918.87	3,918.87
Licensing Fees	2,658.21	-	-	2,658.21	2,658.21
Management - Bonus	-	814.87	1,222.32	2,037.19	2,037.19
Management - Relief	-	-	5,495.46	5,495.46	5,495.46
Management - Wages	-	31,563.66	47,345.46	78,909.12	78,909.12
Marketing	48,220.00	-	-	48,220.00	48,220.00
Member - Amenities	787.69	-	-	787.69	787.69
Members - Major Promos	12,000.00	-	-	12,000.00	12,000.00
Members Draw	14,202.00	-	-	14,202.00	14,202.00
Motel Management Fees	-	15,942.00	18,618.00	34,560.00	34,560.00
Operating Supplies	188,525.93	4,787.72	33,941.38	227,255.03	227,255.03
Payroll Tax	108,816.92	2,736.84	5,866.55	117,420.31	117,420.31
Pennant - Expenses	10,800.00	-	-	10,800.00	10,800.00
Pennant - Payments	22,500.00	-	-	22,500.00	22,500.00
Pennant - Recruitment	27,000.00	-	-	27,000.00	27,000.00
Pennant - Uniform	18,000.00	-	-	18,000.00	18,000.00
Plant & Dec. Hire	12,289.34	-	-	12,289.34	12,289.34
Player Rep Expenses	5,400.00	-	-	5,400.00	5,400.00
Presentation Night	3,750.00	-	-	3,750.00	3,750.00
Printing and Stationary	20,764.85	-	1,336.08	22,100.93	22,100.93
Prizes - Bowls	18,986.77	-	-	18,986.77	18,986.77
Prizes - Raffles	87,476.28	-	-	87,476.28	87,476.28
Promotions	124,998.00	-	-	124,998.00	124,998.00
Purchases for Resale	1,316,870.80	-	9,795.71	1,326,666.51	1,326,666.51

## Profit and Loss

For the 6 months ended 31 December 2024

	CLUB MAITLAND CITY	MAITLAND CITY MOTEL	OLD MAITLAND INN	TOTAL	JUL-DEC 2024 ALL LOCATION
Realised Currency Gains	-	0.35	-	0.35	0.35
Repairs & Maintenance	265,541.61	21,779.10	50,377.28	337,697.99	337,697.99
Room Renovations costs	-	-	225,000.00	225,000.00	225,000.00
Security	83,277.34	780.00	390.00	84,447.34	84,447.34
Sky Racing	13,253.28	-	-	13,253.28	13,253.28
Sponsorship	114,546.00	-	-	114,546.00	114,546.00
Staff - Amenities	48,466.02	359.63	333.23	49,158.88	49,158.88
Staff - Recruitment	1,135.00	182.50	182.50	1,500.00	1,500.00
Staff - Training	12,808.23	-	-	12,808.23	12,808.23
Staff - Uniforms	3,670.74	-	-	3,670.74	3,670.74
Stock - Movement	(36,300.13)	(79.42)	1,474.58	(34,904.97)	(34,904.97)
Stock - Variations	431.96	-	-	431.96	431.96
Subscriptions	154,368.63	9,677.32	6,993.31	171,039.26	171,039.26
Superannuation	284,299.51	6,006.43	13,437.35	303,743.29	303,743.29
Telephone - Mobiles	3,005.99	99.79	-	3,105.78	3,105.78
Telephone / Internet	7,829.87	1,313.61	1,519.34	10,662.82	10,662.82
Tournament Expenses	24,498.00	-	-	24,498.00	24,498.00
Travelling	9,628.04	-	-	9,628.04	9,628.04
Utilities - Elect & Gas	142,588.50	16,935.52	22,365.58	181,889.60	181,889.60
Wages & Salaries	2,047,707.49	52,312.33	114,592.39	2,214,612.21	2,214,612.21
Waste	27,747.64	1,599.91	5,578.37	34,925.92	34,925.92
Water Rates	14,838.58	4,555.25	7,925.80	27,319.63	27,319.63
Workers Compensation Insurance	119,294.04	6,270.00	9,510.00	135,074.04	135,074.04
<b>Total Operating Expenses</b>	<b>33,589,462.39</b>	<b>296,965.35</b>	<b>743,196.40</b>	<b>34,629,624.14</b>	<b>34,629,624.14</b>
<b>Net Profit</b>	<b>2,200,376.33</b>	<b>52,352.66</b>	<b>(117,336.95)</b>	<b>2,135,392.04</b>	<b>2,135,392.04</b>