

1/2 GENERAL MEETING

CONTAINING
FIRST 6 MONTHS
UNAUDITED PROFIT
& LOSS STATEMENT



Dear Members,

The first six months of the 2026 financial year represent an exceptional period of performance and progress for Club Maitland City, underpinned by strong trading results and an intensive focus on construction delivery and forward planning.

Across the half year ended 31 December 2025, the Club generated total trading income of approximately \$14.5 million across all operations, reflecting continued strength in core and ancillary revenue streams.

Financial results for the half year reflect this momentum. The Club recorded a net surplus of \$2.815 million, demonstrating both disciplined cost management and solid revenue growth. EBITDA performance was particularly strong, with an EBITDA margin of 28.89%, reinforcing the underlying strength of the Club's core operations.

A defining feature of the first half of FY2026 has been the scale of construction and construction planning activity underway. Multiple projects are at various stages of development from basic planning to construction. Significant resources have been directed toward detailed design development, value engineering, approvals, and contractor engagement across multiple projects, which in turn has slowed the growth in cash reserves which are still strong. These efforts are critical in positioning the Club for the next phase of physical work and long-term asset enhancement and expansion.

Overall, the year has begun strongly which should translate to a very strong full financial year for Club Maitland City. Strong financial outcomes, combined with meaningful progress on construction and strategic planning, place the Club in an excellent position as it moves into the second half of the year and continues to strengthen its role as a leading bowls, hospitality and community organisation in the Maitland region. As progress occurs I look forward to showcasing this to you

All the best,



Ian Martin ACCM JP GAICD
Chief Executive Officer

Maitland City Bowls, Sports & Recreation Club Ltd.
ABN 64 000 912 005

 (02) 4939 1200

 14 Arthur Street, Rutherford NSW 2320

 www.maitlandcity.com.au



INCORPORATING



NOTICE OF HALF YEARLY GENERAL MEETING

ABN 64 00 912 005

Notice is hereby given that the Half Yearly General Meeting of Maitland City Bowls, Sports & Recreation Club Limited is to be held on **SUNDAY 8TH MARCH 2026** commencing at **10:00am** at the premises registered office of the Club at 14 Arthur Street, Rutherford in the State of New South Wales.

AGENDA

- A. Apologies.
- B. To confirm and adopt the Minutes of the Half Yearly General Meeting of the Club held on 30th of March 2025.
- C. To receive and consider the Unaudited Financial Statements for the half year ended 31st December 2025.
- D. To deal with any business of which due notice has been given 14 days prior.

MEMBERS PLEASE NOTE

- 1. Unaudited Financial Statements will be available at the office from Tuesday 17th February 2026.
- 2. Members are requested to advise the CEO in writing, seven (7) days prior to the date of the Half Yearly General Meeting of any query relating to the Unaudited Financial Statements. This will allow time for any necessary information (if required) to be extracted from the records of the Club in order for it to be made available at the Half Yearly General Meeting.
- 3. **Pursuant to the Club's Articles of Constitution (Section 24), only Voting members, Life members and Premium Social Members are entitled to attend and vote at general meetings of the Club.**
Social members (\$0 fee paying) are NOT entitled to attend or Vote the Half Yearly General Meeting.

By direction of the Board,



Ian Martin ACCM JP GAICD
Chief Executive Officer

Tuesday, 3rd February 2026

PROFIT AND LOSS

FOR THE 6 MONTHS ENDED 31 DECEMBER 2025

	CLUB MAITLAND CITY	MAITLAND CITY MOTEL	OLD MAITLAND INN	TOTAL	JUL-DEC 2025 ALL LOCATION
Trading Income					
Cigarette	341.82	-	-	341.82	341.82
Clearances	40,980,851.07	-	-	40,980,851.07	40,980,851.07
Commissions & Discounts Received	306,469.49	-	-	306,469.49	306,469.49
Green Fees	9,600.90	-	-	9,600.90	9,600.90
Income	1,927,904.68	436,236.22	658,097.71	3,022,238.61	3,022,238.61
Income - Bistro	1,597,984.19	-	-	1,597,984.19	1,597,984.19
Income - Bowls Gear	1,227.76	-	-	1,227.76	1,227.76
Income - Catering	121,484.91	-	-	121,484.91	121,484.91
Income - Events	38,175.28	-	-	38,175.28	38,175.28
Income - Interest	57,518.75	0.57	1.96	57,521.28	57,521.28
Income - Membership	19,746.00	-	-	19,746.00	19,746.00
Income - Online Raffles (Net Profit)	287,723.21	-	-	287,723.21	287,723.21
Income - Sundry	36,793.78	-	-	36,793.78	36,793.78
Meals Motel Income	-	-	61,266.91	61,266.91	61,266.91
Meals outsourced (OMI Discount)	-	-	(36.36)	(36.36)	(36.36)
Profit/Loss on Asset Sale	49,272.73	-	-	49,272.73	49,272.73
Rebate/Grants	117,000.00	-	-	117,000.00	117,000.00
Total Trading Income	45,552,094.57	436,236.79	719,330.22	46,707,661.58	46,707,661.58
Cost of Sales					
Happy Hour Discount	24,831.90	-	-	24,831.90	24,831.90
Total Cost of Sales	24,831.90	-	-	24,831.90	24,831.90
Gross Profit	45,527,262.67	436,236.79	719,330.22	46,682,829.68	46,682,829.68
Operating Expenses					
Advertising	14,616.00	-	-	14,616.00	14,616.00
Affiliation Fees	4,434.00	-	-	4,434.00	4,434.00
Audit Fees	7,500.00	-	-	7,500.00	7,500.00
Bank Charges	5,936.43	(59.07)	(106.24)	5,771.12	5,771.12
Bonus Points	44,675.33	-	-	44,675.33	44,675.33
Cleaning	122,746.82	-	-	122,746.82	122,746.82
CMS Expenses	70,034.10	-	-	70,034.10	70,034.10
Commissions Paid	-	24,284.67	21,629.18	45,913.85	45,913.85
Concerts	9,922.00	-	-	9,922.00	9,922.00
Consultant Fees	-	3,047.50	3,047.50	6,095.00	6,095.00
Contractors	66,336.00	-	19,149.76	85,485.76	85,485.76
Council Rates	17,504.64	6,725.52	10,063.50	34,293.66	34,293.66
Courtesy Bus	11,079.24	-	-	11,079.24	11,079.24
Depreciation	1,142,019.36	27,248.44	77,176.51	1,246,444.31	1,246,444.31
Director Expenses	12,386.56	-	-	12,386.56	12,386.56
Director Honorariums	26,244.00	-	-	26,244.00	26,244.00

PROFIT AND LOSS

FOR THE 6 MONTHS ENDED 31 DECEMBER 2025

	CLUB MAITLAND CITY	MAITLAND CITY MOTEL	OLD MAITLAND INN	TOTAL	JUL-DEC 2025 ALL LOCATION
Discrepancies Cash	3,397.06	(927.62)	802.82	3,272.26	3,272.26
Donations - In Kind	218.40	-	-	218.40	218.40
Donations - Inter Club	4,998.00	-	-	4,998.00	4,998.00
Entertainers	50,948.64	-	-	50,948.64	50,948.64
Freight	11,206.34	-	-	11,206.34	11,206.34
Fringe Benefit Tax	11,603.25	-	-	11,603.25	11,603.25
Fuel & Diesel	145.78	-	18.89	164.67	164.67
Gaming - Tax	2,056,448.19	-	-	2,056,448.19	2,056,448.19
Gaming Payouts	32,269,074.04	-	-	32,269,074.04	32,269,074.04
Grants	241,171.33	-	-	241,171.33	241,171.33
Insurance - General	122,610.00	5,700.00	8,700.00	137,010.00	137,010.00
Interest Paid	17,741.12	-	-	17,741.12	17,741.12
Jackpot Movement	63,038.75	-	-	63,038.75	63,038.75
Land Tax	-	9,600.00	9,600.00	19,200.00	19,200.00
Laundry	5,384.78	37,174.53	38,938.88	81,498.19	81,498.19
Leave - Annual	162,037.65	-	5,122.13	167,159.78	167,159.78
Leave - Carers	34,649.41	-	1,221.04	35,870.45	35,870.45
Leave - LSL	34,933.54	-	1,863.99	36,797.53	36,797.53
Legal Fees	24,955.67	-	1,906.00	26,861.67	26,861.67
Licensing Fees	4,261.00	-	-	4,261.00	4,261.00
Management - Wages	-	24,964.73	32,759.61	57,724.34	57,724.34
Marketing	60,000.00	-	-	60,000.00	60,000.00
Member - Amenities	100.00	-	-	100.00	100.00
Members - Major Promos	69,000.00	-	-	69,000.00	69,000.00
Members Draw	23,202.00	-	-	23,202.00	23,202.00
Motel Management Fees	-	15,942.00	18,618.00	34,560.00	34,560.00
Operating Supplies	182,231.05	5,950.75	25,949.73	214,131.53	214,131.53
Payroll Tax	119,734.05	4,449.53	8,595.60	132,779.18	132,779.18
Pennant - Expenses	10,800.00	-	-	10,800.00	10,800.00
Pennant - Payments	22,500.00	-	-	22,500.00	22,500.00
Pennant - Recruitment	12,498.00	-	-	12,498.00	12,498.00
Pennant - Uniform	6,000.00	-	-	6,000.00	6,000.00
Plant & Dec. Hire	14,562.00	-	-	14,562.00	14,562.00
Player Rep Expenses	5,400.00	-	-	5,400.00	5,400.00
Presentation Night	3,750.00	-	-	3,750.00	3,750.00
Printing and Stationary	23,283.17	-	775.96	24,059.13	24,059.13
Prizes - Bowls	18,741.45	-	-	18,741.45	18,741.45
Prizes - Raffles	96,796.41	-	-	96,796.41	96,796.41
Promotions	124,998.00	-	-	124,998.00	124,998.00
Purchases for Resale	1,362,775.23	10.91	20,730.00	1,383,516.14	1,383,516.14
Realised Currency Gains	9.76	-	-	9.76	9.76
Repairs & Maintenance	365,597.82	13,515.81	50,383.49	429,497.12	429,497.12
Room Renovations costs	-	-	225,000.00	225,000.00	225,000.00
Security	134,677.87	858.00	429.00	135,964.87	135,964.87
Sky Racing	13,253.28	-	-	13,253.28	13,253.28

PROFIT AND LOSS

FOR THE 6 MONTHS ENDED 31 DECEMBER 2025

	CLUB MAITLAND CITY	MAITLAND CITY MOTEL	OLD MAITLAND INN	TOTAL	JUL-DEC 2025 ALL LOCATION
Sponsorship	120,000.00	-	-	120,000.00	120,000.00
Staff - Amenities	41,524.38	14.36	3,086.58	44,625.32	44,625.32
Staff - Recruitment	555.73	505.00	-	1,060.73	1,060.73
Staff - Training	16,496.62	-	-	16,496.62	16,496.62
Staff - Uniforms	13,599.60	-	1,258.04	14,857.64	14,857.64
Stock - Movement	6,420.51	(12.00)	(4,519.55)	1,888.96	1,888.96
Stock - Variations	(398.25)	-	-	(398.25)	(398.25)
Subscriptions	162,274.32	5,515.34	6,066.86	173,856.52	173,856.52
Superannuation	317,851.20	10,940.89	21,029.13	349,821.22	349,821.22
Telephone - Mobiles	1,040.76	138.15	343.63	1,522.54	1,522.54
Telephone / Internet	10,246.17	1,440.90	1,440.90	13,127.97	13,127.97
Travelling	33,456.64	-	-	33,456.64	33,456.64
Utilities - Elect & Gas	186,764.64	15,549.04	29,037.86	231,351.54	231,351.54
Wages & Salaries	2,266,545.81	83,729.47	162,298.59	2,512,573.87	2,512,573.87
Waste	29,133.67	5,469.65	6,043.21	40,646.53	40,646.53
Water Rates	16,013.65	4,673.38	7,650.97	28,338.00	28,338.00
Workers Compensation Insurance	164,100.00	5,700.00	9,510.00	179,310.00	179,310.00
Total Operating Expenses	42,729,792.97	312,149.88	825,621.57	43,867,564.42	43,867,564.42
Net Profit	2,797,469.70	124,086.91	(106,291.35)	2,815,265.26	2,815,265.26